

HENDERSON

INSURANCE BROKERS

Henderson Insurance Brokers Limited
Trueman House
Capitol Park
Leeds
LS27 0TS

9th July 2010

Tel 0113 393 6300
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TO WHOM IT MAY CONCERN

www.hibl.co.uk

Dear Sirs

OUR CLIENT – HDO (UK) LTD AND/OR SUBSIDIARY COMPANIES

This letter is to certify that we have arranged the following insurances on our client's behalf:-

Property Damage, Business Interruption and Computer Insurance

<u>Insurer</u>	Travellers Insurance Company Limited
<u>Policy Number</u>	UCMFG3674870
<u>Expiry Date</u>	11th July 2011

Cover

Accidental loss or destruction of or damage to insured property and consequential loss arising therefrom as detailed in the policy document.

Excess

Property Damage	£25,000 each and every claim
Business Interruption	Nil
Computer	£500 each and every loss

Employers Liability

<u>Insurer</u>	XL Insurance Company Limited
<u>Policy Number</u>	GB00008827L107A
<u>Expiry Date</u>	11th July 2011

Cover

Indemnity in respect of the insured's liability for injury, death or disease, sustained by Employees arising out of and during the course of their employment.

Limit of Indemnity

£ 10,000,000	any one event
£ 5,000,000	any one event arising from acts of terrorism



Public/Products Liability

Insurer XL Insurance Company Limited

Policy Number GB00008828L107A

Expiry Date 11th July 2011

Cover

- Legal liability for compensation in respect of:
 - accidental bodily injury to third parties
 - accidental loss of or damage to property
 - accidental obstruction, nuisance or trespass
- Legal liability for claimant's costs and expenses.
- Payment of solicitors fees for representation at any coroners inquest or fatal inquiry or Proceedings in any court arising out of any alleged breach of statutory duty resulting in any occurrence covered by this policy.
- All other costs and expenses in relation to any matter which may form the subject of a claim.

Limit of Indemnity

Public Liability £10,000,000 any one event.

Products Liability £10,000,000 any one event and in the annual aggregate.

Deductible

£25,000 any one event.

Motor Fleet

Insurer Chartis Insurance UK Limited

Policy Number 21622354

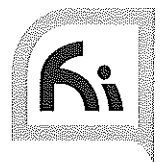
Expiry Date 11th July 2011

Cover

Private Cars/Commercial Vehicles Comprehensive
Special Types Third Party Only

Excess

£1,000 each claim accidental damage, fire, theft and windscreen.



Contract Works, Constructional Plant and Hired In Plant

Insurer XL Insurance Company Limited

Policy Number TBC

Expiry Date 11th July 2011

Contract Works

The works whether permanent or temporary, materials incorporated or for incorporation therein, other than property insured in Constructional Plant and Temporary Buildings below, being the property of the Assured or for which the Assured are responsible including all transits in respect of any contract or work undertaken whether such contract or work was commenced during the Period of Insurance or otherwise within the Territorial Limits. Underwriters shall be under no liability in respect of contracts originally scheduled to be longer than two years (exclusive of the maintenance period) or with an estimated contract value at inception exceeding GBP 2,000,000 unless otherwise agreed.

Constructional Plant and Temporary Buildings

Contractors' plant, tools and equipment, demountable and temporary buildings, and/or caravans, and/or other items of a like nature, and materials, and/or any other property of whatsoever nature used or intended for use in connection with any contract works being undertaken by the Assured and insured under this Policy all being the property of the Assured or hired by the Assured under the Contractors Plant Association conditions or conditions no more onerous including transit by road rail or inland waterways.

Territorial Limits

- European Union, Switzerland, Iceland or Norway
- Pre-declared contracts in USA and Canada

Contract in any USA OFAC embargoed countries are excluded.

Insured Contracts

Supply and/or installation and/or commissioning of heavy machine fabrications including rolling mill products, general engineering equipment, hydro-power gears, gear spares, mining equipment, moving structures or water control equipment.

Limit any one Contract £10,000,000 original contract price.

Limit - Constructional Plant and Temporary Buildings £2,000,000 any one item

Maximum Contract Period 24 months including testing.

Deductibles – UK/EU

(a) Contract Works

- £150,000 each and every loss in respect of claims arising during testing and commissioning, during the maintenance or defects liability period or any defects in design, plan, specification or workmanship
- All other losses £15,000 each and every loss

(b) Constructional Plant and Temporary Buildings

- £5,000 each and every loss

Deductibles – US/Canada

(a) Contract Works

- £225,000 each and every loss in respect of claims arising during testing and commissioning, during the maintenance or defects liability period or any defects in design, plan, specification or workmanship
- All other losses £25,000 each and every loss

(b) Constructional Plant and Temporary Buildings

- £10,000 each and every loss



Marine Cargo/Inland Transits

Insurer Allianz
Policy Number U15M16590908A
Expiry Date 11th July 2011

Cover

Movement of the goods defined in the policy, beginning and ending in accordance with the appropriate Institute Clause applicable to the Voyage/Transit and for the conveyance

Insured Goods

Goods and/or merchandise incidental to the insured's business and/or their property. Consisting of but not limited to Mill equipment, heavy presses, turbines, mining equipment, heavy gears, drives, tunnel boring machines and products for the metals industries, suitably packed or protected for transit. Duty and/or increased value.

Limits of Liability

- | | GBP | |
|------------------------------------|---------------|--|
| 1) Import/Export | i) 1,000,000 | Any one water/land/air conveyance |
| | ii) 1,000,000 | Any one location in the ordinary course of transit |
| 2) Inland Transits (Inc up to FOB) | i) 1,000,000 | Any one Third Party Vehicle/Location in the ordinary course of transit |

If further information is required, we will be pleased to supply this on request.

Cover is subject to the Insurers policy terms, conditions, exclusions and cancellation provisions.

The information provided in this document is based on the insurance covers in place at the time of writing. Changes to cover may have been made during the policy period of cover.

Any expiry date shown in this document represents the standard expiry date of the policy, in certain circumstances cancellation may occur before the standard expiry date of the policy.

This document is provided for information only; it does not alter, amend or extend the cover provided by the insurance policy.

Yours sincerely


BOB FISHER

for Henderson Insurance Brokers Ltd

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